AXIS DIRECT

Commodities Daily Insights

06 November 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	144095(0.6%)	143350-146109	$4007.66-$4186.47



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Tech Selloff Sparks Safe-Haven Demand
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,45,000 (Up), 1,37,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	145686 | 147277 | 148445
Standard Pivot-Based Supports	142927 | 141759 | 140168
Pivot	144518
MA Proximity (20/50/100/200)	20-DMA (-0.45%)
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	187140(-0.32%)	184684-190946	$50.36-$54.16



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Dollar Sell-Off
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,95,000 (Up), 1,75,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	190496 | 193852 | 196758
Standard Pivot-Based Supports	184234 | 181328 | 177972
Pivot	187590
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8560(2.34%)	8191-8594	$84.83-$94.17



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	De-escalation Pressures
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	9,200 (Up), 8,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	8706 | 8851 | 9109
Standard Pivot-Based Supports	8303 | 8045 | 7900
Pivot	8448
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1351.15(-1.24%)	1349.5-1375.3	$608.57-$660.67



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	AI Data Center Concerns
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,390 (Up), 1,340 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call premium
Standard Pivot-Based Resistances	1368 | 1384 | 1394
Standard Pivot-Based Supports	1342 | 1333 | 1316
Pivot	1359
MA Proximity (20/50/100/200)	100-DMA (-0.73%)
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Economic Calendar

	Date Time	C	A	M	R	↑Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/06 19:00	US				Change in Nonfarm Payrolls	Oct	70k	--	29k	--
22)	11/06 20:30	US				U. of Mich. Sentiment	Nov P	48.0	--	48.0	--
23)	11/06 19:00	US				Unemployment Rate	Oct	4.2%	--	4.2%	--
24)	11/06 19:00	US				Change in Manufact. Payrolls	Oct	7k	--	9k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	144095	145612	144854	144601	144348	144518	143842	143589	143336	142578
SILVER	187140	190584	188862	188288	187714	187590	186566	185992	185418	183696
CRUDE OIL	8560	8782	8671	8634	8597	8448	8523	8486	8449	8338
COPPER	1351.15	1365.3	1358.2	1355.9	1353.5	1358.7	1348.8	1346.4	1344.1	1337.0
Natural Gas	282.10	286.0	284.1	283.4	282.8	280.9	281.4	280.8	280.1	278.2
Lead	195.05	195.7	195.4	195.3	195.2	195.2	194.9	194.8	194.7	194.4
Zinc	399.20	402.2	400.7	400.2	399.7	399.8	398.7	398.2	397.7	396.2
Aluminium	329.85	332.4	331.1	330.7	330.3	330.4	329.4	329.0	328.6	327.3

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4087.3	4136.5	4111.9	4103.7	4095.5	4097.1	143842.1	4070.9	4062.8	4038.2
Silver spot	51.8	52.8	52.3	52.1	51.9	52.3	51.6	51.4	51.2	50.7
WTI Futures	91.2	93.8	92.5	92.1	91.6	89.7	90.8	90.3	89.9	88.6
Copper Futures	624.2	638.5	631.4	629.0	626.6	632.5	621.8	619.4	617.0	609.9
Natural Gas Futures	2.95	2.99	2.97	2.97	2.96	2.96	2.95	2.94	2.93	2.91

All futures prices in the above table are with a 15-min delay

Market Movers



* Source: Bloomberg

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